BUDGET RESOLUTION/Point of Order to Raise the Debt Limit

SUBJECT: Senate Concurrent Budget Resolution for fiscal years 1996-2002 . . . S. Con. Res. 13. Exon motion to waive the Budget Act for the consideration of the Exon amendment No. 1160.

ACTION: MOTION REJECTED, 40-60

SYNOPSIS: As reported, S. Con. Res. 13, the fiscal year 1996 Concurrent Budget Resolution, will reduce projected spending over 7 years to balance the budget by fiscal year (FY) 2002 without increasing taxes. Savings that will accrue from lower debt service payments (an estimated \$170 billion) will be dedicated to a reserve fund, which may be used for tax reductions after enactment of laws to ensure a balanced budget. Highlights include the following: the rate of growth in Medicare will be slowed to 7.1 percent; Medicaid's rate of growth will be slowed to 5 percent and it will be transformed into a block grant program; the Commerce Department and more than 100 other Federal programs, agencies, and commissions will be eliminated; welfare and housing programs will be reformed; agriculture, energy, and transportation subsidies will be cut; foreign aid will be cut; defense spending will be cut and then allowed to increase back to its 1995 level; and Social Security will not be altered.

The Exon amendment would create a new Budget Act majority point of order against the consideration of legislation which would increase the public debt beyond any amount allowed in the most recent concurrent budget resolution.

The amendment was offered after all debate time had expired. Senator Domenici raised the point of order that the amendment violated section 305(b) of the Budget Act. Senator Exon then moved to waive the Budget Act for the consideration of the Exon amendment.

NOTE: A three-fifths majority (60) vote is required to waive the Budget Act.

No arguments were expressed either in favor of or in opposition to the motion to waive.

(See other side)

| YEAS (40) | | | NAYS (60) | | | NOT VOTING (0) | |
|-----------------------|--|--|---|---|---|--|-----------------------------|
| Republicans (0 or 0%) | Democrats (40 or 87%) | | Republicans (54 or 100%) | | Democrats (6 or 13%) | Republicans | Democrats |
| | | | | | | (0) | (0) |
| | Akaka Baucus Biden Boxer Bradley Breaux Bryan Bumpers Conrad Daschle Dorgan Exon Feingold Feinstein Ford Glenn Graham Harkin Heflin Hollings | Inouye Johnston Kerrey Kerry Kohl Lautenberg Leahy Levin Lieberman Mikulski Moseley-Braun Moynihan Murray Pell Pryor Reid Robb Rockefeller Simon Wellstone | Abraham Ashcroft Bennett Bond Brown Burns Campbell Chafee Coats Cochran Cohen Coverdell Craig D'Amato DeWine Dole Domenici Faircloth Frist Gorton Gramm Grams Grassley Gregg Hatch Hatfield Helms | Hutchison Inhofe Jeffords Kassebaum Kempthorne Kyl Lott Lugar Mack McCain McConnell Murkowski Nickles Packwood Pressler Roth Santorum Shelby Simpson Smith Snowe Specter Stevens Thompson Thurmond Warner | Bingaman Byrd Dodd Kennedy Nunn Sarbanes | EXPLANAT 1—Official I 2—Necessar 3—Illness 4—Other SYMBOLS: AY—Annou AN—Annou PY—Paired PN—Paired | nced Yea nced Nay Yea |